

©Copyright 2024 Form 41 Buyer Brokerage Services Agreement Northwest Multiple Listing Service **BUYER BROKERAGE** ALL RIGHTS RESERVED Rev. 1/24 SERVICES AGREEMENT Page 1 of 3 This Buyer Brokerage Services Agreement ("Agreement") is effective upon mutual acceptance ("Effective Date") and RE Buffet ("Buyer Brokerage Firm" or "Firm") and is made by and between ("Buyer") for real property located 4 in the following are as: WA (unlimited if not filled in) ("Area"). 1. DEFINITIONS. "Purchase(s)" includes a contract to purchase, an exchange or contract to exchange, or an option 5 to purchase. 6 2. TERM. This Agreement will expire 180 lays (60 days if not filled in) from the Effective Date ("Term"). If this 8 Agreement expires while Buyer is a party to a purchase and sale agreement and represented by Buyer Brokerage 9 Firm as indicated on the purchase and sale agreement, the Term shall automatically extend until the sale is closed 10 or the purchase and sale agreement is terminated. 11 3. AGENCY. 12 a. Pamphlet. Buyer acknowledges receipt of the pamphlet entitled "Real Estate Brokerage in Washington." Buyer Broker. Buyer Brokerage Firm appoints Your Name ("Buyer Broker") to represent 13 Buyer. This Agreement creates an agency relationship with Buyer Broker and my of Firm's managing brokers 14 who supervise Buyer Broker ("Supervising Broker"). No other brokers affiliated with Firm are agents of Buyer. 15 Agency Relationship. Buyer Brokerage Firm's representation of Buyer for the purchase of real property in the 16 17 rea snail be (non-exclusive, if not checked): Exclusive. Buyer may not enter into an agency relationship with another real estate firm during the Term 18 for the purchase of real property in the Area ("Exclusive Agency"); or 19 Non-Exclusive. Buyer may enter into a non-exclusive agency relationship with other real estate firms during 20 21 the Term ("Non-Exclusive Agency"). 4. LIMITED DUAL AGENCY. 22 Buyer Broker as Limited Dual Agent. If initialed below, Buyer consents to Buyer Broker and Supervising Broker 23 acting as limited dual agents in the sale of property that is listed by Buyer Broker. Buyer acknowledges that as 24 25 a limited dual agent, RCW 18.86.060 prohibits Buyer Broker from advocating terms favorable to Buyer to the 26 detriment of the seller and further limits Buyer Broker's representation of Buyer. 27 Buyer's Initials Buyer's Initials Date Date Firm Limited Dual Agency. If Buyer purchases a property listed by one of Firm's brokers other than Buyer Broker 28 ("Listing Broker"), Buyer consents to any Supervising Broker, who also supervises Listing Broker, acting as a 29 limited dual agent. 30 5. COMPENSATION. Buyer acknowledges that there are no standard compensation rates and the compensation in 31 this Agreement is fully negotiable and not set by law. The compensation for Buyer Brokerage Firm's services (the 32 "Compensation") shall be: 33 other 100% of the SOC % of purchase price; \$ 34 a If Buyer Broker is a limited dual agent and represents both Buyer and the seller, then the Compensation shall 35 be (equal to the amount in subsection 5(a) if not filled in): 36 % of purchase price; \$ 37

**RE Buffet** 

REAL ESTATE

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## BUYER BROKERAGE SERVICES AGREEMENT

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6.	SELLER COMPENSATION OFFER.	3
	A seller may, but is not required to, offer compensation to Firm for representing Buyer in the purchase of seller's real property ("Seller's Offer"). Seller's Offer is disclosed in the listing, shall be stated in the purchase and sale agreement, and may be accepted by Buyer, on behalf of Firm, in the purchase and sale agreement.	
	<ul> <li>a. <u>Seller's Offer Equal to Compensation</u>. If Seller's Offer is equal to the Compensation, Buyer shall accept Seller's Offer and Buyer shall not be obligated to separately pay Firm.</li> </ul>	4
o Rebate	b. <u>Seller's Offer Greater Than Compensation</u> . If Seller's Offer is greater than the Compensation, Buyer shall accept Seller's Offer and Buyer shall not be obligated to separately pay Firm. The amount of Seller's Offer that is greater than the Compensation shall be:	
	Paid to Firm;	4
OR	<ul> <li>Credited to the extent allowed by Buyer's lender) and any non-allowed amount paid to Firm;</li> <li>Credited to the seller; or</li> </ul>	4
	Other: 0%/100% between buyer and Firm	5
Rebate	c. <u>Seller's Offer Less Than Compensation</u> . If Seller's Offer is less than the Compensation, Buyer shall accept Seller's Offer (if any) and:	
	Play the balance of the Compensation to Firm at closing; Request that the seller pay the balance of the Compensation to Firm as a part of Buyer's offer to purchase	
	the property: or	5
	Other:	5
7.	<b>COMPENSATION TERMS.</b> The Compensation is due (except as otherwise agreed herein) when Buyer purchases real property located in the Area during the Term and:	5
	Exclusive Agency. For Exclusive Agency, the purchase closes.	5
	<ul> <li>Non-Exclusive Agency. For Non-Exclusive Agency, the purchase closes, and Buyer Brokerage Firm represents Buyer in such purchase as indicated on the purchase and sale agreement.</li> </ul>	6
	c. Compensation After Expiration. If within 180 days (60 days if not filled in) after the Term:	6
	<ol> <li>Exclusive Agency. Buyer purchases a property that was brought to the attention of Buyer during the Term by the efforts or actions of Firm, or through information secured directly or indirectly from or through Firm; or a property that Buyer inquired about to Firm during the Term. Compensation is due when the purchase closes.</li> </ol>	6
	ii. <u>Non-Exclusive Agency</u> . Buyer purchases a property for which Buyer Brokerage Firm presented a written offer to the seller on behalf of Buyer during the Term. Compensation is due when the purchase closes.	6
	Provided that in either event, if Buyer or the seller pays compensation to another real estate firm representing Buyer in conjunction with such a sale, the amount of compensation payable to Firm shall be reduced by the amount paid to such other firm(s).	
	d. <u>Additional Consent</u> . Buyer consents to Firm receiving compensation from more than one party and to sharing of compensation between firms, provided that any terms and amounts offered to or by Firm are disclosed as required by RCW 18.86.030 and any amounts paid to Firm reduce Buyer's obligation to Firm.	
	e. <u>Cancellation Without Legal Cause</u> . For Exclusive Agency, if Buyer cancels this Agreement without legal cause, Buyer may be liable for damages incurred by Firm as a result of such cancellation.	7.
8.	SHOWINGS, LISTINGS, VA FINANCING.	7
	a. Showing Properties. Buyer Bloker ✓ shall: shall not (shall if not checked) be obligated to show properties to Buyer for which there is no Seller's Offer and Buyer has not agreed to pay the Compensation.	7
	<ul> <li>b. <u>Listings</u>. Buyer Broker shall bring listings to the attention of Buyer, regardless of Seller's Offer.</li> <li>Exceptions:</li> </ul>	8
	c. VA Financing. Due to VA regulations, if Buyer is obtaining VA financing, the Compensation must be paid by the seller.	8

